

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1014, December 23, 1930
Superseding Circular No. 985
Dated June 19, 1930]

Rate of Discount

To all Member Banks in the Second Federal Reserve District:

You are advised that, effective from the opening of business Wednesday, December 24, 1930, until further notice and superseding the existing rate, this bank has established a rate of 2 per cent for all rediscounts and advances.

GEORGE L. HARRISON,
Governor.

FEDERAL RESERVE BANK
OF NEW YORK

December 31, 1930.

Semiannual Dividend

GENTLEMEN :

The board of directors of the Federal Reserve Bank of New York has declared a twenty-ninth dividend, payable December 31, 1930 at the rate of 6 per cent per annum, for the period from July 1, 1930 to December 31, 1930, both dates inclusive.

Your reserve account is therefore being credited today with the sum of \$ _____, the amount of the dividend due your institution.

Respectfully,

A handwritten signature in cursive script, reading "George L. Harrison".

Governor.